

HYTONE TEXTYLES LIMITED

Regd. Office: Plot No.70, T.T.C (MIDC) Industrial Area, Mahape Village, Navi Mumbai-400709
Tel. 022-27782143/44 E-mail:hytone@hytonetextile.com CIN: L17120MH1989PLC050330

November 14, 2019

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 514258

Dear Sirs,

Sub : Outcome of the meeting of the Board of Directors of Hytone Textstyles Limited ("the Company") held on November 14, 2019

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the requirements of Regulation 33 and Regulation 30 read with Para A and of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we wish to intimate that the Board of Directors of the Company has, in its meeting held on November 14, 2019 that commenced at 2.00 p.m. and concluded at 3.00 p.m., considered and approved the Un-audited Financial Results of the Company for the 2nd quarter ended September 30, 2019.

The scan copy of the duly approved and signed un-audited Financial Results for the 2nd quarter ended September 30, 2019 along with the limited review report of the Auditors thereon are attached.

This is submitted for your kind information and necessary records.

Thanking you,

Yours Faithfully
For **Hytone Textstyles Limited**



Riddhi Thakkar
Company Secretary

Encl: As above



LIMITED REVIEW REPORT

To,
Board of Directors,
Hytone Texstyles Limited
Navi Mumbai

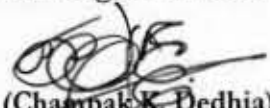
We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Hytone Texstyles Limited** (the "Company") for the quarter ended 30th September, 2019 and year to date from 01st April 2019 till 30th September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Attention is drawn to the fact that statement of cash flow for the corresponding period 01st April, 2018 till 30th September, 2018, as reported in these unaudited financial results has been approved by the Board of Directors of the Company but has not been subject to review.

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates
Chartered Accountants
Firm Reg. No.: 123393W


(Champak K. Dedhia)
Partner



Membership No. 101769
Mumbai, 14th November, 2019
UDIN: 19101769AAAUC4324

HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai – 400 710.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR
ENDED 30TH SEPTEMBER, 2019**

Rs. in Lakhs

PARTICULARS	QUARTER ENDED			HALF PERIOD ENDED		YEAR ENDED
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operation	77.45	70.92	65.78	148.38	140.21	282.44
2 Other Income	11.31	7.15	7.33	18.45	11.15	27.79
3 Total Income (1+2)	88.76	78.07	73.11	166.83	151.36	310.23
4 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock in trade	-	-	0.09	-	9.80	9.80
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Rates and Taxes	4.02	4.05	4.02	8.07	8.07	16.11
e) Employee benefits expense	18.52	18.66	17.58	37.18	37.33	75.24
f) Finance costs	13.61	12.71	14.55	26.32	26.16	47.86
g) Depreciation and amortisation expense	6.55	6.63	6.68	13.19	13.35	26.63
h) Other expenses	19.07	13.70	12.50	32.78	30.14	63.12
Total expenses	61.77	55.76	55.42	117.53	124.85	238.78
5 Profit / (Loss) Exceptional items (3-4)	26.99	22.31	17.69	49.30	26.51	71.45
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	26.99	22.31	17.69	49.30	26.51	71.45
8 Income tax expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
9 Profit / (Loss) after tax (7-8)	26.99	22.31	17.69	49.30	26.51	71.45
10 Other Comprehensive Income (OCI) (net of tax)						8.07
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10)	26.99	22.31	17.69	49.30	26.51	79.52
12 Paid-up Equity share capital (Face value Rs. 10/- each)	530.00	530.00	530.00	530.00	530.00	530.00
13 Earnings per Share (of Rs.10/- each) (not annualized):						
a) Basic (Rs.)	0.51	0.42	0.33	0.93	0.50	1.35
b) Diluted (Rs.)	0.51	0.42	0.33	0.93	0.50	1.35



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Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 2 The above results were reviewed and considered by the Audit Committee and subsequently approved at the meeting of the Board of Directors of the Company held on **14th November, 2019**. The above results have been subject to audit by the Statutory Auditors of the Company.
- 3 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 4 The reconciliation between (Total Comprehensive Income) TCI for the quarter ended September 2018 reported earlier and now restated as per Ind AS 8 is as under:

Particulars	For the Quarter ended, September 2018	For the Half year ended, September 2018
Total Comprehensive Income attributable to the owners of the	15.39	21.85
<u>Adjustment for Prior Period Items:</u>		
Depreciation/Amortisation/Impairment expenses	2.30	4.66
Net increase/(decrease) in Total Comprehensive Income	2.30	4.66
Total Comprehensive Income attributable to the owners of the company now restated	17.69	26.51

EPS (basic and diluted) now restated	0.33	0.50
EPS (basic and diluted) reported earlier	0.29	0.41

- 5 During the current quarter and half yearly reporting period the company operated in only one reportable segment i.e. Renting of immovable properties therefore disclosure requirements under Ind AS 108 "Operating Segment" have not been provided



Place : Navi Mumbai
Date : 14th November, 2019



For and on behalf of Board of Directors

Ranjan S. Gala
Director
DIN: 01015712

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

	Particulars	30-Sep-19	31-Mar-19
		Unaudited	Audited
A	ASSETS		
	Non-current assets		
1			
	(a) Property Plant & Equipment	408.95	421.91
	(b) Capital work in progress	-	-
	(c) Investments in Property	-	-
	(d) Investment in subsidiaries	-	-
	(e) Financial Assets		
	(i) Investments	242.00	237.00
	(ii) Loans and advances	-	-
	(iii) Others	39.25	39.21
	(f) Deferred tax assets (net)	-	-
	(g) Non - Current Tax Assets	35.02	55.88
	(h) Other Non - Current Assets	-	-
	Sub-Total	725.22	754.00
	Current Assets		
2			
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	341.16	275.10
	(ii) Trade receivables	-	0.06
	(iii) Cash and cash equivalents	57.75	14.43
	(iv) Bank Balance other than (iii) above	-	-
	(v) Loans and advances	79.10	78.97
	(vi) Other Financial Assets	3.23	4.62
	(c) Other Current Assets	1.50	2.28
	Sub-total	482.74	375.45
	TOTAL	1207.96	1129.45



B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	530.00	530.00
	(a) Other Equity	(168.49)	(217.79)
	Sub-Total	361.51	312.21
	Non Current liabilities		
	Financial Liabilities		
	(i) Borrowings	414.63	395.58
	(ii) Other Financial Liabilities		
		210.66	205.66
	Provisions	2.38	2.38
	Deffered Tax Liabilities	-	-
	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	627.66	603.62
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	163.28	166.18
	(iii) Other Current Liabilities	10.99	3.97
	(b) Other financial liabilities	-	3.69
	(c) Provisions	44.52	39.77
	Sub-Total	218.79	213.61
	TOTAL	1,207.96	1,129.45



For and on behalf of Board of Directors

Place : Navi Mumbai
Date : 14th November, 2019

RS
Ranjan S. Gala
Director
DIN: 01015712

Particulars	Half year ended 30.09.2019 (Unaudited)	Half year ended 30.09.2018 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	49.30	26.51
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation & Amortization	13.19	13.35
Finance Cost	26.32	26.16
Net (gain) loss arising on financial assets measured at fair value through profit & loss	-10.77	-2.44
Interest Income	-7.68	-8.70
Operating Profit Before Changes in Working Capital	70.35	54.87
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	0.06	71.95
(Increase) / Decrease in Other Financial Assets	1.39	4.53
(Increase) / Decrease in Other Current Assets	0.78	-3.23
(Increase) / Decrease in Loans	-0.13	-3.21
Increase / (Decrease) in Trade Payables	-2.89	0.00
Increase / (Decrease) in Other Financial Liabilities	-3.69	-3.37
Increase / (Decrease) in Other Current Liabilities	7.02	-5.66
Increase / (Decrease) in Provisions	4.74	9.26
Cash Generated from Operations	77.63	125.14
Less: Taxes Paid (Net of refund received)	-22.20	7.04
NET CASH FLOW FROM OPERATING ACTIVITY (A)	99.83	118.10
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Intangible Assets	-0.23	-2.03
Non-Current investments made during the year	-5.00	-20.00
Investment in Mutual Funds and Fixed Deposits	-55.30	-107.59
Financial Assets - Loans (Made) / Repaid		
Interest Received	6.34	8.70
NET CASH FLOW FROM INVESTING ACTIVITY (B)	-54.18	-120.92
C CASH FLOW FROM FINANCING ACTIVITY		
Repayment of Long Term Borrowings	19.04	20.13
(Decrease) / Increase in Other Financial Liabilities	4.99	4.12
Increase / (Decrease) in Other Financial Assets	-0.04	-0.03
Finance Cost	-26.32	-26.16
NET CASH FLOW FROM FINANCING ACTIVITY (C)	-2.32	-1.94
NET CASH FLOW FOR THE YEAR (A + B + C)	43.33	-4.76
Add: Opening Balance of Cash & Cash Equivalents	14.43	26.90
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	57.75	22.14
RECONCILIATION OF CASH AND CASH EQUIVALENT		
TOTAL CASH AND BANK BALANCE AS PER BALANCE SHEET		
CASH AND CASH EQUIVALENT COMPRISES AS UNDER:		
Balance with banks in current accounts	55.54	19.98
Cash on Hand	2.21	2.15
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	57.75	22.14



Place : Navi Mumbai

Date : 14th November, 2019



For and on behalf of Board of Directors

Ranjan S. Gala
Director

DIN: 01015712